

SUZLON ENERGY LIMITED

SUSTAINABILITY POLICY

1. Policy History

Date of Board approval	Particulars	Effective Date
22 nd July 2024	Introduction and Implementation of Sustainability Policy	22 nd July 2024

2. Purpose of this Policy

- 2.1 Suzlon Energy Limited (“SEL” or the “Company”) is committed to harnessing the power of wind energy while ensuring the long-term sustainability of its operations, the environment, and the communities it serves. This Sustainability Policy outlines the Company’s commitment to environmental responsibility, social accountability, and economic viability, providing the framework for sustainability and a governing platform for sustainability work streams to create long lasting value for business, environment and society at large.
- 2.2 This policy is in alignment with Sustainable Development Goals (SDG’s), applicable international and national standards and frameworks, such as BRSR, GRI, SASB, TCFD, and UNEP’s Environmental and social sustainability framework.

3. Applicability of this Policy

- 3.1 This Policy applies to Suzlon Energy Limited (the “Company”).
- 3.2 This Policy shall be adopted by the Company’s subsidiaries subject to suitable modifications, if and to the extent required.

4. Definitions

Unless repugnant to the context:

- 4.1 “Act” shall mean the Companies Act, 2013 including the Rules made thereunder, as amended from time to time.
- 4.2 “Applicable Laws” shall mean the Act and Rules made thereunder, the Listing Regulations, the NGRBC Guidelines and / or such other Act, Rules or Regulations which are / may be applicable to the objective and/or subject matter of this Policy.
- 4.3 “Board” or “Board of Directors” shall mean the Board of Directors of the Company.
- 4.4 “Company” or “SEL” shall mean Suzlon Energy Limited.
- 4.5 “Guidelines” or NGRBC Guidelines shall mean the National Guidelines on Responsible Business Conduct issued by the Ministry of Corporate Affairs on 10th December 2018.

- 4.6 “Listing Regulations” shall mean the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the circulars issued thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.
- 4.7 “Policy” or “this Policy” shall mean this Sustainability Policy.
- 4.8 Interpretation – In this Policy unless the contrary intention appears, words and expressions used and not defined in this Policy but defined in the Applicable Laws shall have the meanings respectively assigned to them in those Applicable Laws.

5. Review of the Policy and disclosure requirements

- 5.1 This Policy has been evolved and adopted on 22nd July 2024.
- 5.2 This Policy shall be disclosed on the website of the Company.
- 5.3 This Policy is subordinate to the Listing Regulations or other applicable statutory provisions including the Companies Act, 2013, as amended, and in the event of disparity between this Policy and the Applicable Laws (including due to subsequent amendments to the Applicable Laws), the provisions of the Applicable Laws will prevail.
- 5.4 The Board shall oversee the implementation of this Policy and review this Policy and allied management systems periodically to ensure their continuing applicability and relevance to its operation and evolving stakeholder expectations. This exercise shall be conducted once a year or as and when there are changes or future developments so as to incorporate the best practices and changes required in terms of compliance with Applicable Law.
- 5.5 The Board reserves any right to alter, modify, add, delete or amend any of the provisions of this Policy subject to Applicable Laws.

6. Policy statement

- 6.1 The Company recognizes the necessity of working hand in hand with stakeholders to make noteworthy strides in sustainability. This Sustainability Policy works in concert with various other policies set up by the Company and follows the Company’s philosophy of maximizing value to its stakeholders –its customers, employees, investors, vendors, partners and the community while adhering to its values, social contract, upskilling people, ensuring resource efficiency through innovation, and keeping our environment green for a sustainable future. The Company aims to be an industry leader in implementing sustainable business practices and reducing any adverse economic, social or environmental impact of business on society at large.
- 6.2 The Company is dedicated to a sustainable future for the planet, communities, and its business. It recognizes the interconnectedness of environmental, social, and economic sustainability and commits to making responsible choices that protect our world for future generations.

6.3 This Sustainability Policy reflects the Company's unwavering commitment to the principles of sustainability and will guide all our operations, decisions, and actions towards a cleaner and more sustainable energy future.

7. Our Commitment

Suzlon acknowledges the fact that the future generations have similar rights as the current one, therefore integration of environmental, social, and economic values into business operations will serve as the key. The Company is dedicated to the generation of clean, renewable wind energy as an environmentally responsible company.

We strive to build exemplary environmental, social and governance (ESG) performance and our commitment involves every aspect of our business and 'Concept to Commissioning' model across renewable energy value chain. The Policy objectives are envisaged under the following broad heads:

i. Environmental Stewardship:

- Resource Efficiency: The Company will continually strive to enhance its energy efficiency and reduce waste in its operations, integrate energy, water, and environmental considerations into manufacturing and operations, designs of its new facilities, and in enhancements to the existing facilities.
- Responsible Sourcing and Consumption: The sustainable practices are embedded in sourcing, design practices, projects and operations. The company aims to the extent possible to procure services and products locally utilizing Responsible Production practices and in promoting manufacturing and sourcing of goods made with and by partners following environmental friendly processes including but not limited to:
 - i. Optimizing Energy Consumption,
 - ii. Reducing GHG Emissions (Scope 1 and 2)
 - iii. Reduction of GHG emissions
 - iv. Waste Management promoting 3R's and Zero Waste to Landfill (ZWTL)

The company has adopted Sustainable Sourcing Policy that emphasizes development and promotion of sustainable procurement practices across operations and value chain. The Company is dedicated to providing safe, sustainable, and environmentally friendly wind energy solutions to its customers by working from designing, manufacturing, supplying, operations and monitoring stage for the operational life of the turbines supplied.

- Carbon Footprint: The Company is committed to minimizing its carbon footprint by minimizing greenhouse gas emissions from its operations. The initiatives for carbon reduction strategy shall be taken up across business and operations.
- Waste Management: The Company will adopt a sustainable waste management philosophy in line with the concept of circularity, through minimisation, segregation, recycling, reuse and eco-friendly disposal of waste according to regulatory requirements and industry's best practices. The waste handling and

management measures focussing on recycling and circularity ensuring Zero Waste to Landfill shall be adopted.

- *Product Foot printing and Sustainable Supply Chain:* The efforts shall be taken up for mapping impact across lifecycle of WTGs and determining Product Carbon Footprint and undertaking Life Cycle Assessment of WTGs as a commitment towards Responsible Manufacturing. The Company will ensure undertaking initiatives for suppliers to help them manage their ESG footprint.
- *Ecosystem Protection:* The Company will uphold responsible practices, respecting and protecting local ecosystems in and around our wind farms. Protection of biodiversity and taking actions for monitoring and management of resources shall be carried out.

ii. Social Responsibility:

- *Safety and Health:* The Company prioritizes the health and safety of its employees, contractors, and the surrounding community. The Company will maintain safe work environments and proactively respond to potential hazards.
- *Health and Work-Life Balance:* The Company recognizes that the well-being of its employees is fundamental to its sustainability. The Company is dedicated to providing a safe, inclusive, and supportive work environment and equal opportunities in accordance with our DEIB Policy that promotes physical and mental health.
- *Local Employment:* The Company is committed to providing employment and training opportunities to the local workforce whenever possible.
- *Community Engagement:* The Company will actively engage with the communities in which it operates to uphold human rights, build positive relationships, address concerns, and support local initiatives.

iii. Economic Viability:

- *Responsible Growth:* The Company seeks sustainable growth opportunities that contribute to the overall economic development of the regions where it operates.
- *Innovation:* The Company will continually invest in research and development to improve the efficiency and cost-effectiveness of wind energy production and incorporate sustainable design practices.
- *Regulatory Compliance:* The Company is committed to adhering to all relevant laws and regulations applicable.

iv. Governance and Accountability:

- *Reporting and Transparency:* The Company will provide regular and transparent reports on our sustainability initiatives, progress and way forward as a commitment towards ensuring transparency in our sustainability journey.

- Compliance: All employees and stakeholders will be provided awareness and will have responsibility to drive this across our operations aligned to our commitments. The progress will be tracked and compliance as per regulatory norms shall be carried out.,
- Continuous Improvement: The Company will enhance its sustainability initiatives, adhering to best management practices. It will set a framework, monitor, benchmark, and regularly review against the targets, progress of roadmap implementation on an ongoing basis towards achieving continual improvement in environmental, social and governance related initiatives and processes.
