

15th February 2025.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Restructuring of step-down subsidiaries.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

This is to inform that Suzlon Energy B.V. (“SEBV”), The Netherlands and SE Blades Technology B.V. (“SBT”), The Netherlands (SEBV and SBT are hereinafter collectively referred to as the “Transferor Companies”), the wholly owned subsidiaries of AE Rotor Holdings B.V. (“AERH” or the “Transferee Company”), The Netherlands, a step down wholly owned subsidiary of Suzlon Energy Limited (the “Company” or “SEL”) have merged into AERH w.e.f. 14th February 2025.

The brief details as are required to be disclosed under the Listing Regulations have been provided in enclosed Annexure.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

Geetanjali S. Vaidya,
Company Secretary.

Annexure I

Disclosures in terms of Regulation 30 of the Listing Regulations

Particulars	Disclosures				
	Sr. No.	Particulars	Relationship with the Company	Net Worth as at 31 st March 2024 (Audited) (Rs. Crores)	Gross Total Income for the year ended 31 st March 2024 (Audited) (Rs. Crores)
Name of the entity(ies) forming part of the amalgamation / merger, details in brief such as, size, turnover, etc.	1.	SEBV	Step down wholly owned subsidiary of SEL	0.10	Nil
	2.	SBT	Step down wholly owned subsidiary of SEL	(28.55)	Nil
	3.	AERH	Step down wholly owned subsidiary of SEL	(174.65)	6.78
Whether the transaction falls within related party transaction? If yes, whether the same is done at 'arm's length'	The Transferor Companies and the Transferee Company are step down wholly owned subsidiaries of SEL. Therefore, the transaction is between related parties. However, since the transaction pertains to amalgamation and no consideration is involved, arm's length provision is not applicable.				
Area of business of the entity(ies)	Currently there is no active business in these entities.				
Rationale for amalgamation / merger	To optimise the group's structure, to de-layer and to improve operational efficiencies, SBT and SEBV have been merged into AERH.				
In case of cash consideration amount otherwise share exchange ratio	Since AERH is 100% shareholder of SBT and SEBV, no cash consideration is involved.				
Brief details of change in shareholding pattern (if any) of listed entity	There will be no change in the shareholding pattern of the Company pursuant to the amalgamation.				