

30<sup>th</sup> December 2024.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is in continuation to our letter dated 28<sup>th</sup> March 2024 inter alia referring to a penalty order u/s.270A of the Income-tax Act, 1961 (“Act”) of Rs.172.76 Crores by National Faceless Penalty Centre, Income Tax Department, in respect of certain disallowances including that of claim of depreciation on goodwill for the financial year (“FY”) 2016-17.

In the appeal filed before the Income Tax Appellate Tribunal (“ITAT”), ITAT has decided the quantum appeal in favour of the Company for the said FY. Consequent to the effect giving order passed by the Jurisdictional Assessing Officer (“JAO”) received by the Company on 29<sup>th</sup> December 2024, the JAO has cancelled the aforesaid penalty order.

With that, the matter of penalty of Rs.172.76 Crores stands settled in favour of the Company.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,  
**For Suzlon Energy Limited**

**Geetanjali S. Vaidya,**  
**Company Secretary.**