



Press Release

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For Immediate Release

Suzlon announces blade retrofit program for its S88 turbines

Pune: Suzlon Energy Limited (SEL), the world's fifth leading and India's largest wind turbine manufacturer announced a retrofit program to resolve blade cracking issues discovered during the operations of some of its S88 turbines in the United States.

The retrofit program involves the structural strengthening of 1,251 (417 sets) blades on S-88 (2.1 MW) turbines, of which 930 blades are already installed while the remaining blades are in transit or inventory.

"We have a close working relationship with our customers, and this program is a proactive measure to safeguard the interest of all our stakeholders. The retrofit program is designed to minimize impact for our customers and Suzlon," said **Mr. Andre Horbach, CEO – Suzlon Group.**

The retrofit program will be carried out by maintaining a rolling stock of temporary replacement blades, to minimize the downtime for operational turbines, and will be completed over a period of six months. The program will utilize Suzlon's strong global technical capabilities and its blade manufacturing and service facility in Pipestone, Minnesota, for US Blades..

"The company, with its integrated global value chain and in-house blade design and manufacturing capabilities is well-equipped to resolve the issue within a short timeframe and cost efficient manner. We are in close contact with all our customers and are keeping them fully informed of the progress. We expect no impact on the order and execution pipeline," Mr. Horbach added.

The total estimated cost of the retrofit program is estimated at INR 100 crores (USD 25 million), for which a provision will be made in Q4 of FY08.



About Suzlon Energy Ltd.

Suzlon Energy Limited is one of the world's leading players in wind energy. The company has come to the fore of the business by strategically focusing on R&D, innovation, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has its Group Management Center in Amsterdam, Netherlands, has corporate offices in Pune, India. The company's global spread reflects in its projects and markets portfolio - extending across Australia, Belgium, Brazil, Canada, China, Denmark, Germany, Greece, India, Italy, Portugal, Turkey, the Netherlands, Nicaragua, and the United States.

Suzlon's R&D effort includes a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a R&D network located across geographies known for their leadership in the field – Suzlon today drives turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is a vertically integrated wind turbine manufacturer – with manufacturing capability along the full value chain – ranging from components to complete wind turbine systems. The company has established manufacturing facilities in India, China and the United States, to support the global spread of its operations. The company currently has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 5,700 MW of capacity in FY2008-09.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 7.7% of global market share in 2006. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% market share.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The Suzlon Group boasts one of the largest teams in the wind energy business, totaling over 13,000 people from over a dozen nationalities in operations around the world. Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins to generate maximum value for all stakeholders. You can view more information on Suzlon at www.suzlon.com

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