

For Immediate Release

22nd July 2024

Suzlon Delivers Stellar Q1 FY25 Performance with 200% Y-O-Y Profit Growth to ₹ 302 crores

Performance Highlights:

- Highest Q1 deliveries in 7 years at 274 MW
- Highest quarterly EBITDA in 7 years at ₹ 370 crores
- Largest-ever order book of 3.8 GW since inception (29 years)
- Net cash position of ₹ 1,197 crores as of 30th June 2024

YoY growth in Q1 FY25 vis-à-vis Q1 FY24 (Consolidated)



Pune, India: Suzlon Group, India's largest renewable energy solutions provider, announced its first quarter results for the financial year 2024-25 (Q1 FY25).

Girish Tanti, Vice Chairman, Suzlon Group, said on the occasion, *"We have consistently outperformed ourselves across all performance parameters for the last several quarters. This is a good indication of our readiness to meet industry demand and leverage the tailwinds of the sector. Our largest-ever order book of 3.8 GW gives us great visibility for the future. With significant deliveries of our flagship product series, 3.x MW S144 in Q1 FY25, we are in a strong position to service our current order book."*

"At the sectoral level, we warmly welcome our new Minister for the Ministry of New and Renewable Energy, Shri Pralhad Joshi, and extend our dedicated support to our Hon'ble Prime Minister's vision of a greener and sustainable nation."

JP Chalasani, Chief Executive Officer, Suzlon Group, said, *"We are consistently performing in line with our business plan with one of our best Q1 performances in a long time. We continued our strategic focus of strengthening our operational performance across businesses and building the leadership bandwidth. However, our top priority remains timely execution of our robust order book while upholding the highest standards of quality and ESG."*

“We recently welcomed our CEO of Manufacturing, Mr. Gurpratap Boparai, who carries a rich experience in the manufacturing sector with pedigree global automobile companies. This move will allow us to build on our core strength of manufacturing excellence with renewed vigour.”

Himanshu Mody, Chief Financial Officer, Suzlon Group, said, *“The results speak for themselves. With revenue of ₹ 2,016 crores and EBITDA of ₹ 370 crores, we have shown good top-line and bottom-line performance with increased margins. It is important to note that all our businesses have shown improvement in operational performance with tight control on costs, resulting in well-rounded and solid results.”*

“As an organisation positioned for growth and sectoral leadership, we continue to work on our systems, processes, compliance, and governance to drive financial discipline and build people capabilities for sustained success.”

Suzlon Group Q1 FY25 Results at a glance (consolidated):

(₹ Cr.)

Particulars	Q1 FY25 Unaudited	Q1 FY24 Unaudited	Q4 FY24 Unaudited	FY24 Audited
Net Volumes (MW)	274	135	273	710
Net Revenue	2,016	1,348	2,179	6,497
EBITDA	370	199	357	1,029
<i>EBITDA Margin</i>	<i>18.4%</i>	<i>14.8%</i>	<i>16.4%</i>	<i>15.8%</i>
Net Finance Cost	22	51	33	126
Net Profit After Tax	302	101	254	660

About The Suzlon Group

The Suzlon Group is one of the leading renewable energy solutions providers in the world with ~20.8 GW* of wind energy capacity installed across 17 countries. Headquartered at Suzlon One Earth in Pune, India; the Group comprises of Suzlon Energy Limited (NSE: SUZLON & BSE: 532667) and its subsidiaries. A vertically integrated organisation, with in-house research and development (R&D) centres in Germany, the Netherlands, Denmark and India, Suzlon’s world-class manufacturing facilities are spread across multiple locations in India. With over 29 years of operational track record, the Group has a diverse workforce of over 6,400 employees. Suzlon is also India’s No. 1 wind energy service company with the largest service portfolio of over 14.8 GW in wind energy assets. The Group has ~6 GW of installed capacity outside India. Suzlon offers a comprehensive product portfolio led by the 2 MW and 3 MW series of wind turbines.

**Global installations of Suzlon manufactured wind turbine generators. Data as of 30th June 2024*

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