

For Immediate Release

23rd March 2015

Suzlon receives shareholders and CDR EG (Empowered Group) approval for Senvion sale and issue of upto 100 Crores equity shares on preferential basis

Mumbai, India: Suzlon Group announced that it has received approval of the company shareholders for the following strategic initiatives as approved by the Board of Directors:

- Divestment of Senvion SE, Germany to Centrebridge Partners
- To issue upto 100 crores equity shares of the Company on preferential basis in terms of ICDR Regulations to certain persons / entities
- Sale of non-core asset namely SE Forge Limited
- To make investments, give loans, guarantees and provide securities beyond the prescribed limits.

The shareholders approval process was conducted through a postal ballot and all the proposed resolutions were approved by requisite majority.

Suzlon also received the approval from CDR EG (Empowered Group) for the sale of Senvion stake as well as to issue upto 100 crores equity shares of the company on preferential basis.

Speaking on the occasion, Mr Tulsi R. Tanti, Chairman, Suzlon Group said: *“We thank our shareholders and lenders for their confidence, trust and faith in the strategic vision of Suzlon. I am confident the bold decisions taken in the recent past by the company will pave the way for Suzlon’s resurgence. I wish to reiterate that these initiatives are in the interest of all stakeholders and aligned to our endeavour of creating maximum shareholder value. We will capitalize on our technological prowess, sustained market leadership of 18 years and best-in-class services to tap the immense growth opportunities in our home market, USA and other emerging economies.”*

About Suzlon Group:

The Suzlon Group is ranked as the world's sixth largest* wind turbine manufacturer, in terms of cumulative capacity in 2014. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with over 26,000 MW of wind energy capacity installed, operations across over 31 countries and a workforce of over 10,000. The Group offers one of the most comprehensive product portfolios – ranging from submegawatt onshore turbines at 600 Kilowatts (kW), to the world's largest commercially-available offshore turbine at 6.15 MW – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including Senvion SE. Visit us at www.suzlon.com.

Source: *MAKE Report: Global Wind Turbine OEM 2014 Market Share

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