



Himanshu Mody
Chief Financial Officer, Suzlon Group

Mr. Himanshu Mody possesses a rich 24 years of experience in Corporate Finance, spanning the Banking, News and Media, and Renewable Energy sectors. He holds a Master of Science Degree in Finance from the University of Strathclyde in Glasgow. In 2024, Mr. Mody was recognised as ‘Turnaround CFO of the Year’ at the ET CFO Awards 2024 following his remarkable work for the Suzlon Group’s successful financial turnaround.

Mr. Mody started his career with an entry level role at Barclay’s Bank in London, but his first breakthrough came via his next corporate stint with the Essel Group. During the course of 20 years, he rose through the ranks to the position of Group Chief Financial Officer, heading the group’s Mergers and Acquisitions and Finance and Strategy in Media & Entertainment, News and

Information, Education, Infrastructure, Gaming, Wellness, and Lifestyle. He briefly moved to assume the position of Group Corporate Director with the Times Group’s Bennett, Coleman & Co. Ltd. where he was responsible for Capital Allocation, Fund Management, Corporate Governance, and Legal and Tax Efficiencies.

Mr. Mody joined the Suzlon Group as the Group Chief Financial Officer in August 2021 when the company was going through a tumultuous period. He spearheaded the group’s debt refinancing and financial restructuring. Post this deleveraging, he strategised and executed two sequential public fund-raising actions, an INR ~3,000-crore Rights Issue and a QIP, both of which were hugely successful and had a sizeable oversubscription.

He was instrumental in bringing Suzlon to a zero-debt position and positive net-worth after almost a decade of financial strain, improving the group’s credit rating from D to A2+ with Positive Outlook. After helping reinstate the group’s credibility in their investor community, Mr. Mody and his team effectively secured working capital lines for ramping up project execution and the order book.