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## Suzlon Group

- The Suzlon Group is one of the leading renewable energy solutions providers in the world with presence in 17 countries.
- Suzlon has a strong presence across the entire wind value chain with a comprehensive range of services which include wind resource assessment, design, supply, site procurement and development, installation, commissioning of the project and dedicated life cycle asset management services
- The Group has a cumulative global installation of ~20.9 GW\* of wind energy capacity, of which over 15 GW is in India alone, making it a market leader in the country. (~31% of total installed base in the country)

*\*Global installations of Suzlon manufactured wind turbine generators.*

Suzlon boasts of a wide product range within 2.1 MW to 3.15 MW suite of products with varying rotor diameters and tower heights suitable for all wind regimes and products for integration various renewable energy sources.

### S120 WTG

- The S120 – 140m (140-meter hub height) variant with lattice-tubular tower was commissioned in December 2018. In addition, a 120m hub height tubular tower variant was commissioned in January 2019. This product range enables us to reach untapped wind sites in challenging terrains.
- The S120 - 140m (140-meter hub height) serial fleet turbines demonstrate high performance standards and is operating with above 98% availability.

### 2.6 to 3.15 MW Platform:

Suzlon introduced the 2.6 to 3.15 MW platform to unlock unviable sites and deliver improved energy yield suitable for all wind regimes.

- The S133 and S144 are among the largest wind turbine generator (WTG) operating in India. This platform is extendable up to 3.15 MW depending on the site wind conditions and is operating since August 2019. These products are available in 2.6 MW to 3.15 MW variants and offers hub heights up to 160 meters. It delivers 25-30% higher generation over the S120.

The S133 with a 160-meter tower is commercially operating successfully since June 2022. The product range is validated and certified according to latest India Grid Code requirements.

- In 2022 a larger rotor of 144m was added to the portfolio and the S144 prototype is operating at 3.15 MW in the south of India for testing and measurements since December 2022. The further increased performance (+10% over S133) was successfully validated and certified in August 2023. In December 2023 a hybrid lattice tower variant with 160m hub height was installed, certified and is operating successfully.
- The growing fleet of the 3 MW re-confirms the performance and robustness seen in the initial launch turbines.

### Integration of renewable energy sources

Based on proven wind park controller (PPC) technology hybrid park controller units have been developed and tested to ensure grid integration in challenging environments.

Advanced control and monitoring features have been introduced to comply with latest grid codes.

- Suzlon is credited with developing one of Asia's largest wind farms in the western Indian states of Rajasthan and Gujarat. The Jaisalmer wind farm has over 1.6 GW of installed capacity and Kutch wind farm has of over 1.5 GW of installed capacity.
- Suzlon has its research and development centres for Wind energy in Germany, Denmark, The Netherlands and India.
- SE Forge, a wholly-owned subsidiary of Suzlon group, incorporated in 2006, has an un-machined casting capacity of 1,20,000 metric tonnes per annum, machining capacity of 55,000 metric tonnes per annum and forging capacity of 42,000 rings per annum.
- Suzlon Global Services Limited (SGSL), a wholly-owned subsidiary of Suzlon Group. The Group is the custodian of ~15 GW of wind energy assets under service in India making it the largest Operations and Maintenance Company in the Indian renewable energy sector. The Group also has ~6 GW of installed capacity outside India.
- Suzlon has a human capital over 7,800 employees with a diverse geographical and talent spread
- The Group is headquartered at Suzlon 'One Earth' campus in Pune, India. A LEED Platinum and GRIHA 5-star certified building; One Earth is one of greenest corporate campuses in the world

## Board of Directors and Management Team



### Leadership Team

<b>Top Leadership</b>	
Mr. Tulsi Tanti	Founder, Late Chairman and Managing Director
Mr. Vinod Tanti	Chairman and Managing Director, Suzlon Group
Mr. Girish R. Tanti	Executive Vice Chairman, Suzlon Group
Mr. JP Chalasani	Chief Executive Officer, Suzlon Group
Mr. Himanshu Mody	Chief Financial Officer, Suzlon Group
Mr. Bernhard Telgmann	President Technology

<b>Board of Directors</b>	
Mr. Vinod R Tanti	Chairman and Managing Director
Mr. Girish R Tanti	Executive Vice Chairman
Mr. Per Hornung Pederson	Independent Director
Mr. Sameer Shah	Independent Director
Ms. Seemantinee S Khot	Independent Director
Mr. Gautam Doshi	Independent Director
Mr. Pranav Tanti	Non-Executive Director

<b>Executive Group:</b>	
Mr. JP Chalasani	Chief Executive Officer, Suzlon Group
Mr. Himanshu Mody	Chief Financial Officer, Suzlon Group
Mr. Vinod R Tanti	Chairman and Managing Director

## Key Financial Metrics

## Q3 FY25 Consolidated Income Statement

(₹ Cr.)

Particulars	Q3 FY25	Q2 FY25	Q3 FY24	9M FY25	9M FY24	FY24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Volumes (MW)	447	256	170	977	437	710
Net Revenue	2,969	2,093	1,553	7,078	4,318	6,497
<b>Contribution</b>	<b>998</b>	<b>734</b>	<b>565</b>	<b>2,444</b>	<b>1,616</b>	<b>2,348</b>
<b>Contribution Margin</b>	<b>33.6%</b>	<b>35.1%</b>	<b>36.4%</b>	<b>34.5%</b>	<b>37.4%</b>	<b>36.1%</b>
Employee Expenses	265	242	177	703	521	703
Other Expenses (net)	233	198	140	577	424	617
<b>EBITDA</b>	<b>500</b>	<b>294</b>	<b>248</b>	<b>1,164</b>	<b>671</b>	<b>1,029</b>
<b>EBITDA Margin</b>	<b>16.8%</b>	<b>14.1%</b>	<b>15.9%</b>	<b>16.4%</b>	<b>15.6%</b>	<b>15.8%</b>
Depreciation	66	54	39	166	145	190
Net Finance Cost	42	38	5	102	93	126
Taxes	4	1	0	5	0	(1)
<b>Net Profit/(Loss) (before exceptional items)</b>	<b>388</b>	<b>201</b>	<b>203</b>	<b>891</b>	<b>433</b>	<b>714</b>
Exceptional Loss / (Gain)	-	-	-	-	27	54
<b>Net Profit After Tax</b>	<b>388</b>	<b>201</b>	<b>203</b>	<b>891</b>	<b>406</b>	<b>660</b>

## Consolidated Balance Sheet

(₹ Cr.)

Particulars	Dec-24	Mar-24	Mar-23
	Unaudited	Audited	Audited
<b>Equity &amp; Liabilities</b>			
Net Worth	4,914	3,920	1,099
Non-Controlling Interests	199	-	-
Borrowings (non-current and current)	230	110	1,905
Non-current Liabilities	856	200	206
Current Liabilities	4,285	2,948	2,313
<b>Total equity and liabilities</b>	<b>10,484</b>	<b>7,179</b>	<b>5,523</b>
<b>Assets</b>			
Non-current Assets	2,070	1,061	988
Inventories	3,288	2,292	1,827
Trade Receivables	2,855	1,830	1,170
Other current assets	934	739	813
Cash and cash equivalents*	1,338	1,258	725
<b>Total assets</b>	<b>10,484</b>	<b>7,179</b>	<b>5,523</b>
<b>Net Cash/(Net Debt)</b>	<b>1,107</b>	<b>1,148</b>	<b>(1,180)</b>

\*Including Non-Current Bank balances

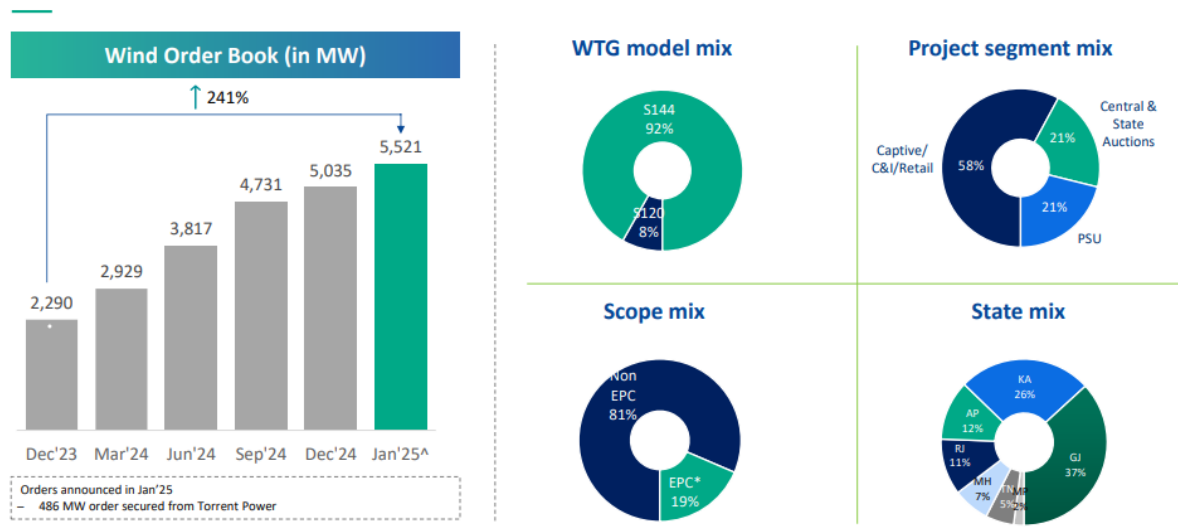
Key statistics of Suzlon Group as of 31<sup>st</sup> Dec 2024 are as under:

- **Total MW installed (cumulative) :** 20,949 MW
- **Total Nos. of WTG :** 13,079 Nos.
- **Average Turbine Size :** 1.6 MW
- **Product (Size Range):**

Product Size (Range)		% of total MW installed
Small WTGs	< 750 kW	3.71%
Megawatt	< 750 – 1500 kW	32.49%
Mainstream	< 1501 – 2500 kW	63.80%

- **Total No of Countries (presence) :** 17
- **Continental Spread (as of 31<sup>st</sup> Dec 2024):**
  1. Asia (15,950 MW)
  2. North America (2,779 MW)
  3. South America (~806 MW)
  4. Australia (~764 MW)
  5. Europe (~510 MW)
  6. Africa (~139 MW)

- **Order book as on 31st Dec 2024 plus orders announced in Jan '25:**



Highest ever domestic Order Book of 5.5 GW and strong pipeline provide clear revenue outlook

<sup>^</sup>Order book as on 31<sup>st</sup> Dec 2024 plus orders announced in Jan '25

\*EPC scope may differ from contract to contract | Note: Mix based on 5,521 MW

## Existing manufacturing facilities

Locations	Year	Products	Production capacity/ year in MW
Pondicherry, Indian Union Territory	2003	Nacelle and Hub	1,260
Daman, Indian Union Territory	2005	Nacelle and Hub	2,394
	2021	Control systems	2,394
	2005	Nacelle Cover	2,394
Vadodara, Gujarat	2006	Transformers	3,150
Dhule, Maharashtra	2005	Rotor Blades	1,050
Bhuj, Gujarat	2006	Rotor Blades	840
Gandhidham, Gujarat	2005	Tubular Towers	1,890
Anantapur, Andhra Pradesh	2016	Rotor Blades	1,260
Ratlam (Unit 1), Madhya Pradesh			630
Jaisalmer, Rajasthan	2016	Rotor Blades	630
Ratlam (Unit 2), Madhya Pradesh	2025**	Rotor Blades	630
Jaisalmer (Unit 2), Rajasthan	2025**	Rotor Blades	630

\*\* Under construction

## SE Forge

Location	Year	Products	Production capacity/ year
Coimbatore	2006	Casting	120,000 MT/yr
Vadodara		Forging	42,000 Rings/yr

Suzlon Total annual Manufacturing Capacity: ~3,650\* MW

### Note:

\* SEL has a ramp-up/ramp-down capacity of 3,650 MW is for 2.1 MW and 3.15 MW WTGs. The capacity is being ramped up to 4,500 MW in phased manner

**Research and Development**

Country	Unit	Focus Area
<b>Germany</b>	Hamburg	- Development & Integration
		- Certification
	Rostock	- Development & Integration
		- Design & Product Engineering
		- Innovation & Strategic Research
	<b>Netherlands</b>	Hengelo
<b>India</b>	Pune	- Design & Product Engineering
		- Turbine Testing & Measurement
		- Wind Resource Development
		- Technical Field Support
		- Engineering
	Vadodara	- Blade Testing Center
	Chennai	- Design & Product Engineering (Mechanical Drive)
	Bengaluru	- Technology Center
<b>Denmark</b>	Aarhus	- SCADA

### Suzlon Foundation

Suzlon Group implements CSR activities through Suzlon Foundation, a non-profit company. Suzlon Foundation has completed 15 years, and its CSR programs operate across 800 villages in eight states and one Union Territory of Daman. Active community participation and sizable contribution in kind and cash indicate that CSR programs create shared value. It is a partnership in development, with all stakeholders making their own contributions to enhance natural, financial, social, human and physical resources. The Foundation has a multi-pronged approach: Transformative (working with internal stakeholders), Responsive (working with neighbourhood communities to offset our footprint) and Proactive (working for overall sustainability of the planet). Suzlon Foundation also collaborates with Suzlon's customers and other organizations to create greater impact in Suzlon's neighbourhood villages.

### About The Suzlon Group

The Suzlon Group is a leading global renewable energy solutions provider, with approximately 20.9 GW\* of wind energy capacity installed across 17 countries. Headquartered at Suzlon One Earth in Pune, India, the Group includes Suzlon Energy Limited (NSE: SUZLON, BSE: 532667) and its subsidiaries. A vertically integrated organisation, Suzlon has in-house R&D centres in Germany, the Netherlands, Denmark, and India, and world-class manufacturing facilities across India. With 29 years of operational excellence and a diverse workforce of over 7,800 employees, Suzlon is India's No. 1 Renewable Energy Solutions company, managing ~15 GW of assets and an additional ~6 GW installed outside India. Its portfolio includes the advanced 2.x MW and 3.x MW series of wind turbines.

*\*Global installations of Suzlon manufactured wind turbine generators. Data as of 31<sup>st</sup> Dec 2024*

Suzlon corporate website: [www.suzlon.com](http://www.suzlon.com)