

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

PART A - Subsidiaries

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES AS PER COMPANIES ACT, 2013

All amounts in ₹ Crore, except % of shareholding and exchange rate

Sl. No.	Name of subsidiary	Financial period ended	Date of acquisition	Reporting currency	Exchange rate (INR)	Share capital	Reserve & surplus	Total assets	Total liabilities	Investment	Turnover	Profit / (loss) before taxation	Provision for taxation	Profit / (loss) after taxation	Proposed dividend	% of Shareholding
1	AE-Rotor Holding B.V.	March 31, 2024	June 8, 2001	EURO	90.0665	6,189.70	(6,364.35)	86.34	260.99	-	-	91.03	-	91.03	-	100.00%
2	Gale Green Urja Limited	March 31, 2024	NA	INR	1.0000	0.05	(0.05)	-	-	-	-	(0.01)	-	(0.01)	-	99.99%
3	Manas Renewables Limited	March 31, 2024	NA	INR	1.0000	0.28	(0.28)	-	-	-	-	(0.03)	-	(0.03)	-	100.00%
4	SE Blades Technology B.V.	March 31, 2024	June 8, 2001	EURO	90.0665	0.16	(28.71)	70.97	99.52	-	-	(4.58)	-	(4.58)	-	100.00%
5	SE Forge Limited	March 31, 2024	NA	INR	1.0000	784.92	(598.52)	518.94	332.54	-	482.55	6.63	-	6.63	-	100.00%
6	Sirocco Renewables Limited	March 31, 2024	NA	INR	1.0000	-	(2.18)	-	2.18	-	-	(0.20)	-	(0.20)	-	100.00%
7	Suryoday Renewables Limited	March 31, 2024	NA	INR	1.0000	0.06	5.96	6.04	0.02	0.63	-	(0.01)	-	(0.01)	-	100.00%
8	Suyash Renewables Limited	March 31, 2024	NA	INR	1.0000	0.05	(0.05)	-	-	-	-	(0.01)	-	(0.01)	-	99.99%
9	Suzlon Energy A/S	March 31, 2024	NA	EURO	90.0665	688.75	(637.45)	168.97	117.67	45.49	50.15	1.66	-	20.21	-	100.00%
10	Suzlon Energy Australia Pty. Ltd.	March 31, 2024	NA	AUD	54.3259	585.51	(585.50)	117.41	117.40	-	124.31	4.31	-	4.31	-	100.00%
11	Suzlon Energy B.V.	March 31, 2024	June 8, 2001	USD	83.3795	872.04	(871.94)	0.11	0.01	-	-	(6.21)	-	(6.21)	-	100.00%
12	Suzlon Energy Korea Co., Ltd.	March 31, 2024	NA	KRW	0.0618	0.60	(0.60)	-	-	-	-	-	-	-	-	100.00%
13	Suzlon Energy Limited, Mauritius	March 31, 2024	NA	EURO	90.0665	85.84	(81.76)	6.17	2.09	6.14	-	(1.06)	-	(1.06)	-	100.00%
14	Suzlon Global Services Limited	March 31, 2024	January 31, 2005	INR	1.0000	29.37	630.37	2,641.89	1,982.15	8.35	2,260.74	629.74	-	629.74	-	100.00%
15	Suzlon Gujarat Wind Park Limited	March 31, 2024	NA	INR	1.0000	1,245.92	(1,282.86)	360.93	397.87	0.01	99.42	(11.81)	-	(11.81)	-	100.00%
16	Suzlon Wind Energy (Lanka) Pvt. Limited	March 31, 2024	NA	LKR	0.2774	0.01	7.09	7.96	0.86	-	4.31	0.83	-	0.83	-	100.00%
17	Suzlon Wind Energy Equipment Trading (Shanghai) Co., Ltd.	December 31, 2023	NA	RMB	117.497	17.50	(16.15)	3.05	1.70	-	2.58	0.14	-	0.14	-	100.00%
18	Suzlon Wind Energy Espana, S.L	March 31, 2024	NA	EURO	90.0665	0.03	48.32	56.75	8.40	-	8.32	(0.63)	-	(0.63)	-	100.00%
19	Suzlon Wind Energy Limited	March 31, 2024	NA	EURO	90.0665	7,325.13	(7,327.00)	-	1.87	-	-	(0.07)	-	(0.07)	-	100.00%
20	Suzlon Wind Energy Nicaragua Sociedad Anonima	March 31, 2024	NA	EURO	90.0665	-	(23.67)	0.20	23.87	-	-	(1.00)	-	(1.00)	-	100.00%
21	Suzlon Wind Energy Portugal Energia Elocia Unipessoal Lda	March 31, 2024	NA	EURO	90.0665	1.80	(3.72)	25.22	27.14	-	14.79	(3.82)	-	(3.82)	-	100.00%
22	Suzlon Wind Energy Romania SRL	March 31, 2024	NA	RON	18.148	-	14.83	20.31	5.48	-	12.11	2.47	-	2.47	-	100.00%
23	Suzlon Wind Energy South Africa (PTY) Ltd	March 31, 2024	October 11, 2010	ZAR	4.3973	214.33	(237.92)	66.40	89.99	-	26.35	0.58	-	0.58	-	80.00%
24	Suzlon Wind Energy Uruguay SA	March 31, 2024	NA	USD	83.3795	5.46	(19.79)	0.97	15.30	-	-	4.34	-	4.34	-	100.00%
25	Suzlon Wind Energi Sanayi Ve Ticaret Limited Sirketi	March 31, 2024	NA	TRY	2.5788	-	1.68	13.81	12.13	-	13.16	(24.52)	-	(24.49)	-	100.00%
26	SWE Renewables Limited	March 31, 2024	NA	INR	1.0000	0.25	23.74	23.99	-	-	-	-	-	-	-	100.00%
27	SWE Wind Project Services Limited	March 31, 2024	NA	INR	1.0000	0.13	11.84	11.97	-	-	-	-	-	-	-	100.00%
28	Vakratunda Renewables Limited	March 31, 2024	NA	INR	1.0000	0.14	(0.14)	-	(0.02)	-	-	(0.02)	-	(0.02)	-	100.00%
29	Varadvinayak Renewables Limited	March 31, 2024	NA	INR	1.0000	0.12	(0.12)	-	(0.01)	-	-	(0.01)	-	(0.01)	-	100.00%
30	Vignaharta Renewable Energy Limited	March 31, 2024	NA	INR	1.0000	0.38	37.50	37.88	-	-	-	0.09	-	0.07	-	100.00%

* Less than Rs 0.01 Crore.

Notes: Name of the subsidiaries which have been dissolved during the year:

- i) Suzlon Rotor Corporation
- ii) Tarilo Holding B.V.
- iii) SE Drive Technik GmbH
- iv) Yalium Holding B.V.

PART B - Associate and joint ventures
STATEMENT PURSUANT TO SECTION 129(3) OF THE COMPANIES ACT, 2013 RELATED TO ASSOCIATE COMPANIES AND JOINT VENTURES

Sl. No.	Name of associate	Suzlon Energy (Tianjin) Limited
1	Latest audited / unaudited balance sheet date	December 31, 2023
2	Date of acquisition	NA
3	Shares of associate / joint ventures held by the Company on the year end	
a	Number	N. A.
b	Amount of investment (at face value)	58.33
c	% of holding	25%
4	Description of how there is significant influence	25% stake in equity
5	Reason why the associate / joint ventures is not consolidated	The amount of investment has been fully impaired hence Nil impact in consolidation
6	Networth attributable to shareholding as per latest audited Balance sheet	- *
7	Profit / (loss) for the year	
a	Considered in consolidation	-
b	Not considered in consolidation	- *

** Due to certain reasons, the Company could not obtain the financial statements and hence the details of financial captions mentioned above are not available as of March 31, 2024.*

Notes:

Name of the associate/ joint ventures which have been dissolved / sold during the year:

- i) Consortium Suzlon Padgreen Co Ltd
- ii) Aalok Solarfarms Limited
- iii) Abha Solarfarms Limited
- iv) Heramba Renewables Limited
- v) Shreyas Solarfarms Limited

For and on behalf of the Board of Directors of
Suzlon Energy Limited

Vinod R.Tanti

Chairman and Managing Director
 DIN: 00002266

J. P. Chalasani

Group Chief Executive Officer

Himanshu Mody

Group Chief Financial Officer

Geetanjali S. Vaidya

Company Secretary
 Membership No.: A18026

Place: Pune

Date : May 24, 2024